

Subord

SUBORDINATION AGREEMENT

THE STATE OF TEXAS

COUNTY OF HARRIS

WHEREAS FAIRMONT PARK HOMES ASSOCIATION, INC., a Texas corporation (hereinafter "Association"), has a vendor's lien to secure the annual maintenance charge as reserved by instrument recorded at Volume 6445, Page 475 and County Clerk's File Number C346017 of the Real Property Records of Harris County, Texas, said lien attaching to the properties as described in said instruments.

WHEREAS, the Association desires to expressly subordinate its lien for the maintenance charge to all present and future purchase money liens (conventional, FHA, VA or otherwise) and to all statutory and/or constitutional Home Equity Liens (collectively referred to hereinafter as "Deed of Trust and/or Home Equity Liens").

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS:

That the undersigned, FAIRMONT PARK HOMES ASSOCIATION, INC., for a valuable consideration, expressly agrees that its rights under said Maintenance Charge Instruments shall be and remain and are hereby expressly made SUBORDINATE AND INFERIOR to said Deed of Trust and/or Home Equity Liens and above said Deed of Trust and/or Home Equity Liens shall be and remain PRIOR AND SUPERIOR to said maintenance charge and to all the rights of the undersigned regardless of how often or in what manner any of said liens may be renewed, extended, changed or altered.

1st no name shown

EXECUTED this 25TH day of August, 2006.

FILED

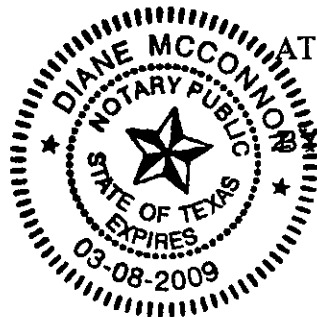
06 SEP -6 PM 12:35

Beulah L. Keyman
COUNTY CLERK
HARRIS COUNTY, TEXAS

FAIRMONT PARK HOMES ASSOCIATION, INC.

BY: *[Signature]*

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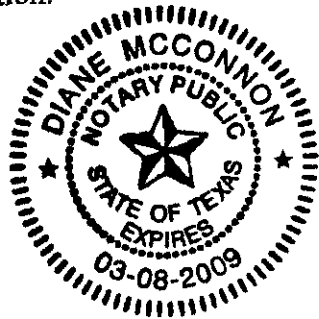
ATTEST

Diane McConnor

STATE OF TEXAS

COUNTY OF HARRIS

This instrument was acknowledged before me on the 25 day of August, 2006, by Diane McConnon of FAIRMONT PARK HOMES ASSOCIATION, INC., a Texas corporation, on behalf of said corporation.



Diane McConnon
Notary Public - State of Texas
Notary's Printed Name:
Diane McConnon
My Commission Expires:
3-8-09

ANY PROVISION HEREIN WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW. THE STATE OF TEXAS COUNTY OF HARRIS I hereby certify that this instrument was FILED in the number Sequence on the date and at the stamped herein by me, and was duly RECORDED, in the Official Public Records of Real Property of Harris County, Texas on

SEP - 6 2006



Dorely L. Hayden
COUNTY CLERK
HARRIS COUNTY, TEXAS

Return to:

STEWART TITLE
2625 Bay Area Blvd.
Suite 100
Houston, Texas 77058

✓

RECORDER'S MEMORANDUM:
At the time of recordation, this instrument was found to be inadequate for the best photographic reproduction because of illegibility, carbon or photo copy, discolored paper, etc. All blockouts, additions and changes were present at the time the instrument was filed and recorded.

5990-50-220 33

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